安砾

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学术任职

2020 至今　　清华大学，五道口金融学院，副教授
2014-2020　　清华大学，五道口金融学院，助理教授
2016 夏季　　香港科技大学，商学院，访问助理教授

教育背景

2008-2014　　Columbia University，经济学，博士
2004-2008　　北京大学，经济学与数学，双学士学位

研究方向

行为金融，家庭金融，实证资产定价，中国市场

论文发表

[7] "The Portfolio Driven Disposition Effect" (with Joseph Engelberg, Matthew Henriksson, Baolian Wang, and Jared Williams), ***Journal of Finance***, forthcoming.

[6] "Attention Spillover in Asset Pricing" (with Xin Chen, Jianfeng Yu, and Zhengwei Wang), ***Journal of Finance***, 2023, Vol. 78(6), 3515-3559.

[5] "Wealth Redistribution in Bubbles and Crashes" (with Dong Lou and Donghui Shi), ***Journal of Monetary Economic***s, 2022, Vol 126,134-153.

Award: China Financial Research Conference Best Paper Award, 2019
Masahiko Aoki Award for Economics Paper, Nominee, 2023
Media Coverage: *VoxChina*
On the program of 2019 NBER

[4] "Lottery-Related Anomalies: The Role of Reference-Dependent Preferences" (with Huijun Wang, Jian Wang, and Jianfeng Yu), ***Management Science***, 2020,Vol.66 (1), 473-501.
Award: Chicago Quantitative Alliance Asia Academic Competition, First Prize, 2016

[3] "Asset Pricing When Traders Sell Extreme Winners and Losers" (previously distributed under the name "The V-shaped Disposition Effect"), ***Review of Financial Studies***, 2016, Vol.

29 (3), 823-861.

Award: Chicago Quantitative Alliance (CQA) Academic Competition, First Prize, 2014
Crowell Memorial Prize, PanAgora Asset Management, Third Prize, 2014
Outstanding Scientific Research Award (by the Ministry of Education of the PRC), 2020
Media Coverage: *CFA Digest*

[2] "Overselling Winners and Losers: Mutual Fund Trading Behavior and Price Effects" (with Bronson Argyle), ***Journal of Financial Markets***, 2021, Vol.55, 100580.

[1] "Barriers to Long-Term Cross-Border Investing: A Survey of Institutional Investor Perceptions", (with Rachel Harvey, Patrick Bolton, Laurence Wilse-Sampson, and Frederic Samama), ***Rotman International Journal of Pension Management***, 2014, Vol. 7 (2).

工作论文

[1] "An Anatomy of Long-Short Equity Fund" (with Shiyang Huang, Dong Lou, and Jiahong Shi), ***Management Science***, Reject & Resubmit

[2] "Extrapolative Beliefs and Financial Decisions: Causal Evidence from Renewable Energy Financing" (with Yinghao Pan and Yu Qin)

[3] "ESG Window Dressing" (with Shiyang Huang, Dong Lou, Xudong Wen)

[4] "Trading Restrictions and Mutual Fund Liquidity Transformation" (with Dong Lou, Kaiwen Tian, and George Wang)

学术荣誉

1. Winner of the "Excellent Young Scholars" Program of the National Natural Science Fund (国家自然科学基金优秀青年科学基金), 2024-2026
2. Masahiko Aoki Award for Economics Paper (青木昌彦经济学论文奖), Nominee, 2023
3. 第八届高等学校科学研究优秀成果奖(人文社会科学)，青年成果奖
4. China Financial Research Conference, Best Paper Award, 2019
5. Chicago Quantitative Alliance Asia Academic Competition, First Prize, 2016.
6. Chicago Quantitative Alliance Academic Competition, First Prize, 2014.
7. Crowell Memorial Prize by PanAgora Asset Management, Third Prize, 2014.
8. Faculty Fellowship, Columbia University, 2008-2014.
9. 北京大学，校级优秀毕业生，2008.

讲座及会议宣讲

2023 Imperial College Business School, Peking University GSM, Xiamen University, Renmin University, CCER Summer Institute, China Financial Research Conference

2022 CICF†, SIF (discussion), Five Star Conference, SFS Calvacade Asia (discussion).

2021 ABFER Annual Conference†, CICF†.

2020 European Winter Finance Conference, Five Star Finance Workshop, Fudan Fanhai International School of Finance.

2019 AFA†, Nanyang Technological University, Singapore Management University, ABFER-CEPR-CUHK First Annual Symposium in Financial Economics, CEPR European Workshop on Household Finance, Annual Conference in Financial Economic Research By Eagle Labs, NBER Summer Institute, China Financial Research Conference, CICF.

2018 ABFER (discussion), LSE Paul Wooley Center conference (discussion).

2017 University of Mannheim, SFS Calvacade Asia (discussion).

2016 FIRS, CICF, EFA, FMA†, Chicago Quantitative Alliance Asia, Hong Kong University, Chinese University of Hong Kong, Peking University.

2015 Hong Kong University of Science and Technology, Cheung Kong Graduate School of Business, Peking University GSM, Red Rock Finance Conference†, Northern Finance Association, European Financial Management Association, Wuhan University.

2014 Columbia Business School, PBC School of Finance at Tsinghua University, PanAgora Asset Management, Research Affiliates, Moody's Analytics, Cornerstone Reserch, The Brattle Group, Analysis Group, Chicago Quantitative Alliance.

†: presented by coauthor

学术服务

Ad-hoc Referee: *Journal of Finance, Review of Financial Studies, Management Science, Journal of Quantitative and Financial Analysis, Review of Finance, Journal of Banking and Finance, Journal of Financial Markets, Journal of Empirical Finance, etc.*

Program committee: FMA Conference, FMA Asia Pacific Conference, China Financial Research Conference, China Fintech Research Conference

教学

Behavioral Finance, Financial Derivatives (master), Venture Capital Markets (master).

其他学术活动

Research Assistant, Columbia University

- Joseph Stiglitz, 2010-2013.
- Patrick Bolton, for Sovereign Wealth Fund Research Initiative, 2010-2011.

Summer Intern, Asian Century Quest Capital, 2010.